

# Northbridge

Town Hall, 7 Main Street, Whitinsville, MA 01588

Ph: 508-234-0820 | Fax: 508-234-5834

Board Meeting: Third Wednesday of each month

## ADMINISTRATION

Board Members: Paul Sohigian (*Chairperson*)  
John Meagher, Paul Mulrenin, Jeanne Sohigian  
Board Administrator: Beth Desmarais

## ACTUARIAL

Funded Ratio:	77.5% (1/00)	Date of Last Valuation:	1/00
	62.2% (1/98)	Actuary:	Stone
	58.4% (1/96)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2022
Active Members:	161		
Retired Members:	96		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-5.28%	2001 Market Value:	\$12 million
1997-2001:	9.89%	2000 Market Value:	\$12 million
1985-2001:	11.03%	1999 Market Value:	\$12 million
Return Target:	8.92%	1998 Market Value:	\$10 million
Actuarial Assumed		1997 Market Value:	\$8 million
Rate of Return:	8.00%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	1	RTS Reviews:	3
Disability Retirement Approvals:	1	RTS Exams:	1
Accidental Death Approvals:	0	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

Significant finding in the process of being resolved.